

LIMITED REVIEW REPORT TO
PRIMAX FISCAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRIMAX FISCAL SERVICES LIMITED** ('the Company') for the quarter and nine months ended December 31st, 2015 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Maheswari & Co.
Chartered Accountants
Firm's Regd No.314030E

Place : Kolkata

Dated : 30.01.2016



(A.K. Maheswari)
Partner

Membership No. 051394

PRIMAX FISCAL SERVICES LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.
Unaudited Financial Results for the Nine Month Ended 31st December, 2015

Rs. In lacs

Particulars	Quarter Ended			Nine month Ended		Year Ended 31st March, 2015 (Audited)
	December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	
Income from Operations						
Income from operations	223.88	197.77	295.27	598.13	744.41	940.46
Other Operating Income	0.00	0.00	0.00	0.00	0.05	1.18
Total Income from Operations	223.88	197.77	295.27	598.13	744.46	941.64
Expenses						
Purchase of Stock in Trade	9.00	2.48	87.09	19.77	110.53	156.73
Change in Inventories of Stock-in-Trade	-4.98	4.89	-12.54	-2.49	-20.85	-18.97
Employee Benefits Expenses	1.79	1.75	2.04	5.25	5.23	7.32
Depreciation	0.78	0.79	0.82	2.36	2.48	3.38
Other Expenses	2.29	0.82	1.07	4.31	2.83	8.41
Total Expenses	8.87	10.73	78.48	29.19	100.22	156.86
Profit/(Loss) from Operations before Finance Cost	215.01	187.05	216.78	568.94	644.24	784.78
Finance Cost	170.95	152.07	188.41	456.09	546.07	623.86
Profit/(Loss) from Ordinary activities before Tax	44.06	34.98	28.37	112.85	98.18	160.92
Tax Expenses						
Current Tax	0	0	0	0	0	32.60
Income Tax for earlier year	0.000	0.000	0.00	0.000	0.00	0.00
Net Profit/(Loss) for the period	44.06	34.98	28.37	112.85	98.18	128.32
Paid up Equity Share Capital	420.35	420.35	420.35	420.35	420.35	420.35
Reserves excluding revaluation reserves	----	----	----	----	----	812.15
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	1.07	0.85	0.69	2.73	2.37	3.10
Aggregate of Non Promoter Shareholding						
Number of Shares	1738840	1738840	1738840	1738840	1738840	1738840
Percentage of Shareholding	42.06%	42.06%	42.06%	42.06%	42.06%	42.06%
Aggregate of Promoter Shareholding						
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered						
Number of Shares	2395760	2395760	2395760	2395760	2395760	2395760
Percentage of Shareholding	57.94%	57.94%	57.94%	57.94%	57.94%	57.94%

Notes:-

- The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 30th January, 2016.
- Provision for Income Tax, if any, will be made at the end of year.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- In accordance with the Provisions of AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements", the Company does not consolidated entities where the significant influence / control is intended to be temporary or entities which operate under severe Long - Term restrictions that impair their ability to transfer funds to parent / investing entities. Hence, Walmor Infotech Pvt. Ltd. is not considered as associates in Financial Results.
- The previous period figures have been regrouped/rearranged wherever necessary.

8. Investor Complaints

Pending at the beginning of the Quarter
Received during the Quarter
Disposed of during the Quarter
Remaining unresolved as the end of the Quarter

Quarter ended 31st December, 2015

Nil
Nil
Nil
Nil

For & On behalf of the Board

Ajay Thirani
Director

Place: Kolkata
Date : 30/01/2016

